

10 COMMANDMENTS FOR LANDLORD INSURANCE

THOU SHALT:

- Always require renter's insurance of your tenants
- Understand your policy's vacancy exclusions
- Not use insurance like it can be bought at Walmart
- Understand that insurance is NOT a maintenance policy
- Never allow a pool or trampoline without expecting to pay more
- Require contractors to provide proof of insurance and list you as an additional insured
- Always insure a property in the name of the owner (individual, entity, or otherwise)
- Know a personal umbrella DOES NOT protect a property over 4 units
- Understand the difference between replacement cost and market value
- Always call Path Insurance Solutions for your insurance needs

